



SHEKHAR GIGYASU & ASSOCIATES
CHARTERED ACCOUNTANTS

FORM NO. 10B

[See rule 17B]

Audit report under section 12A(b) of the Income-tax Act, 1961, in the case of charitable or religious trusts or institutions


I have examined the balance sheet of **GRAM SATHI AABTG0514C** [name and PAN of the trust or institution] as at **31/03/2021** and the Profit and loss account for the year ended on that date which are in agreement with the books of account maintained by the said trust or institution. I have obtained all the information and explanations which to the best of my knowledge and belief were necessary for the purposes of the audit. In my opinion, proper books of account have been kept by the head office and the branches of the above named trust visited by me so far as appears from my examination of the books, and proper Returns adequate for the purposes of audit have been received from branches not visited by me subject to the comments given below :

NIL

In my opinion and to the best of my information, and according to information given to me the said accounts give a true and fair
(i) in the case of balance sheet, of the state of affairs of the above named trust as at **31/03/2021**
(ii) in the case of profit and loss account, of the profit or loss of its accounting year ending on **31/03/2021**

Place **DEOGHAR**
Date **01/07/2021**

Name
Membership Number
FRN (Firm Registration Number) :
Address


RAVI SHEKHAR
304178
0027701C
S S M JALAN ROAD



UDIN: 21304178AAAAJW2586



S. S. M. Jalan Road, Near IDBI Bank, Castairs Town, Deoghar - 814 112 (Jharkhand)

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B.O. : C/o. JANTA BOOT HOUSE, Chowk Bazar, Munger - 811201, Bihar E-mail : gigyasu@sgaa.in Mob. : +91 947 262 4218

ANNEXURE
Statement of Particulars
I. APPLICATION OF INCOME FOR CHARITABLE OR RELIGIOUS PURPOSES

- | | |
|---|---------|
| 1 Amount of income of the previous year applied to charitable or religious purposes in India during that year | 3222320 |
| 2 Whether the trust has exercised the option under clause (2) of the Explanation to section 11(1) ? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year | No |
| 3 Amount of income select for application to charitable or religious purposes, to the extent it does not exceed 15 percent of the income derived from property held under trust in part only for such purposes. | No |
| 4. Amount of income eligible for exemption under section 11(1)(c) (Give details) | No |

| S.No. | Details | Amount |
|-------|---------|--------|
| 1 | Nil | Nil |

- | | |
|---|----|
| 5. Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2) | 0 |
| 6. Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b) ? If so, the details thereof | No |
| 7. Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(1B) ? If so, the details thereof. | No |
| 8. Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year – | |
| a. has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or | No |
| b. has ceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account referred to in section 11(2)(b)(ii) or section 11(2)(b)(iii), or | No |
| c. has not been utilised for purposes for which it was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry thereof? | No |

II. APPLICATION OR USE OF INCOME OR PROPERTY FOR THE BENEFIT OF PERSONS REFERRED TO IN SECTION 13(3)

- | | |
|--|----|
| 1. Whether any part of the income or property of the trust was lent, or continues to be lent, in the previous year to any person referred to in section 13(3) (hereinafter referred to in this Annexure as such person)? If so, please give details of the amount, rate of interest charged and the nature of security, if any. | No |
|--|----|

| Details | Amount | Rate of interest charged | Nature of security, if any |
|---------|--------|--------------------------|----------------------------|
| Nil | Nil | Nil | Nil |

- | | |
|--|----|
| 2. Whether any part of the income or property of the trust was made, or continued to be made, available for the use of any such person during the previous year? If so, please give details of the property and the amount of rent or compensation charged, if any. | No |
|--|----|

| Details of property | Amount of rent or compensation charged |
|---------------------|--|
| Nil | Nil |


MANAGING TRUSTEE
GRAM SATHI
 Uparchakmachiya, Katoria, Barika (Bihar)



3. Whether any payment was made to any such person during the previous year by way of salary, allowance or otherwise? **No**
If so, give details:

| Details | Amount |
|---------|--------|
| Nil | Nil |

4. Whether the services of the trust were made available to any such person during the previous year? **No**
If so, give details thereof together with remuneration or compensation received, if any

| Details | Amount of Remuneration/Compensation |
|---------|-------------------------------------|
| Nil | Nil |

5. Whether any share, security or other property was purchased by or on behalf of the trust during the previous year from any such person? If so, give details thereof together with the consideration paid: **No**

| Details | Amount of Consideration paid |
|---------|------------------------------|
| Nil | Nil |

6. Whether any share, security or other property was sold by or on behalf of the trust during the previous year to any such person? If so, give details thereof together with the consideration received: **No**

| Details | Amount of Consideration received |
|---------|----------------------------------|
| Nil | Nil |

7. Whether any income or property of the trust was diverted during the previous year in favour of any such person? If so, give details thereof together with the amount of income or value of property so diverted: **No**

| Details | Income or value of property diverted |
|---------|--------------------------------------|
| Nil | Nil |

8. Whether the income or property of the trust was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details: **No**

| Details | Amount |
|---------|--------|
| Nil | Nil |

III. INVESTMENTS HELD AT ANY TIME DURING THE PREVIOUS YEAR(S) IN CONCERNS IN WHICH PERSONS REFERRED TO IN SECTION 13(3) HAVE A SUBSTANTIAL INTEREST

| S.NO. (1) | Name and address of the concern (2) | Where the concern is company, number and class of shares held (3) | Nominal value of the investment (4) | Income from the investment (5) | Whether the amount in col. 4 exceeded 5 percent of the capital of the concern during the previous year - say, Yes/No (6) |
|--------------|--|--|--|-----------------------------------|---|
| Nil | Nil | Nil | Nil | Nil | Nil |
| Total | | 0 | 0 | | |

Place **DEOGHAR**
Date **01/07/2021**

Name
Membership Number
FRN (Firm Registration Number) :
Address

RAVI SHEKHAR
304178
0027701C
S S M JALAN ROAD,
DEOGHAR, JHARKHAND 814112



UDIN: 21304178AAAAJW2586

देवानंद कुमार
MANAGING TRUSTEE
GRAM SATHI
Uperchakmadhiya, Katoria, Banka (Bihar)

GRAM SATHI
Regd. Off.: Village & Po: Upper Chakmadhiya, VIA-Katoria, Distt.: Banka, Bihar 813106

Balance Sheet As on 31st March 2021

| FUND & LIABILITIES | Amount (Rs) | PROPERTIES & ASSETS | Amount(Rs) | Amount (Rs) |
|---|-------------|---------------------------------|------------|-------------|
| Capital Fund: | | Fixed Assets | | |
| Opening Fund | 299,261.83 | Furniture & Fixtures | | |
| Add: Excess of Income over expenditure | | Bal. b/f | 60,146.00 | |
| transferred from Income & Expenditure A/c | 2,354.37 | Less: Depreciation | 6,015.00 | 54,131.00 |
| | 296,907.47 | Motor Cycles | | |
| | | Bal. b/f | 98,076.00 | |
| | | Less: Depreciation | 14,711.00 | 83,365.00 |
| | | Electronic Equipments | | |
| | | Bal. b/f | 32,075.00 | |
| | | Less: Depreciation | 4,811.00 | 27,264.00 |
| | | Electrical Equipments | | |
| | | Bal. b/f | 4,335.00 | |
| | | Less: Depreciation | 650.00 | 3,685.00 |
| | | Bicycles | | |
| | | Bal. b/f | 3,612.50 | |
| | | Less: Depreciation | 541.88 | 3,070.63 |
| | | Computer | | |
| | | Bal. b/f | 21,675.00 | |
| | | Less: Depreciation | 3,251.00 | 18,424.00 |
| Current Liabilities | | Current Assets | | |
| Audit fees | 5,000.00 | Grant Receivable from E Shakti | | 119,000.00 |
| Sundry Creditors | 680,850.00 | Grant Receivable from Nabard | | 575,000.00 |
| | | Vananchal Gramin Bank, Rikhiya | | 79,307.99 |
| | | Indian Bank, Deoghar | | 3,569.75 |
| | | UCO Bank, Jaipur | | 2,086.59 |
| | | Corporation Bank, Deoghar | | 1,104.00 |
| | | Cash In Hand | | 12,749.51 |
| | | (as Certified) | | |
| | 982,757.47 | | | 982,757.47 |

in terms of our separate report of even date

UDIN: 21304178AAAAJW2586
Place: Deoghar
Date: The 1st day of July 2021

For SHEKHAR GIGYASU & ASSOCIATES
Chartered Accountants
FRN: 027701C



(Ravi Shekhar, Partner)
M.No.: 304178

देवानंद कुमार
MANAGING TRUSTEE
GRAM SATHI
Uperchakmadhiya, Katoria, Banka (Bihar)

GRAM SATHI
Regd. Off: Village & Po: Upper Chakmadhiya, VIA-Katoria, Distt.: Banka, Bihar
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2021

| Expenditure | Amount (Rs) | Income | Amount (Rs) |
|--|---------------------|------------------------------------|---------------------|
| To Programme Expenses | | Voluntary Contribution | |
| Activities taken under Covid 19 | 38,570.00 | Donation & Subscription | |
| Child Rights & Child Protection in conflict area | 10,520.00 | Members | 9,500.00 |
| Corruption Eradication Work Shop | 6,015.00 | Public | 204,510.00 |
| Gram Sathi Adiwashi Mission | 8,074.00 | Grant From NABARD | |
| Health Camp for School Children | 80,600.00 | LEDP, Deoghar | 559,000.00 |
| Irrigational Resource Development | 12,410.00 | MEDP, Deoghar | 46,290.00 |
| Role Model Adolescent Girls | 8,470.00 | FPO Godda | 277,500.00 |
| Toy Bank Set up | 3,600.00 | FPO Dumka | 575,000.00 |
| | | LEDP, Jamtara | 152,000.00 |
| NABARD Programme | | Arohan Financial Services Ltd. | 858,900.00 |
| LEDP Training Programme, Deoghar | 559,000.00 | E Shakti | 474,168.00 |
| MEDP Programme, Deoghar | 46,290.00 | Unspent grant of earlier year | 2,942,858.00 |
| FPO Godda | 277,500.00 | Bank Interest | 64,385.00 |
| FPO Dumka | 575,000.00 | UCO Bank, Deoghar | 41.00 |
| E Shakti | 474,168.00 | Indian Bank, Deoghar | 762.00 |
| Arohan Financial Services Ltd. | 858,900.00 | Vananchal Gramin Bank | 234.00 |
| LEDP Training Programme, Jamtara | 152,000.00 | Union Bank of India, Deoghar | 30.00 |
| Administrative Expenses | | | |
| Depreciation | 29,979.88 | | |
| Travelling & Conveyance | 10,632.00 | | |
| Audit Fees | 5,000.00 | | |
| Office Rent | 24,000.00 | | |
| Meeting Expenses | 2,481.00 | | |
| Bank Charges | 573.49 | | |
| Mobile Expenses | 2,793.00 | | |
| Postage & Courier Charges | 680.00 | | |
| Repair & Maintenance Exp | 20,412.00 | | |
| News Paper & Periodicals | 1,985.00 | | |
| Honorarium to Volunteers | 12,000.00 | | |
| Printing & Stationary | 3,021.00 | | |
| Unspent Grant | | | |
| Excess of Income over Expenditure | | | |
| transferred to Capital Fund | 2,354.37 | | |
| | 3,222,320.00 | | 3,222,320.00 |

in terms of our separate report of even date

UDIN: 21304178AAAAJW2586
Place: Deoghar
Date: The 1st day of July 2021

देवानंद कुमार
MANAGING TRUSTEE
GRAM SATHI
Upperchakmadhiya, Katoria, Banka (Bihar)

For SHEKHAR GIGYASU & ASSOCIATES

Chartered Accountants

FRN: 027701C



(Ravi Shekhar, Partner)
M.No.: 304178

GRAM SATHI
 Regd. Off: Village & Po: Upper Chakmadhiya, VIA-Katoria, Distt.: Banka, Bihar
RECEIPT & PAYMENT ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2021

| Receipt | Amount (Rs) | Payment | Amount (Rs) |
|------------------------------------|---------------------|--|---------------------|
| Opening Balance | | Programme Expenses | |
| Cash In Hand | 6,404.51 | Activities taken under Covid 19 | 38,570.00 |
| Indian Bank, Deoghar | 18,810.00 | Child Rights & Child Protection in conflict area | 10,520.00 |
| UCO Bank, Jaipur | 1,077.13 | Corruption Eradication Work Shop | 6,015.00 |
| Union Bank of India, Deoghar | 1,074.00 | Gram Sathi Adiwashi Mission | 8,074.00 |
| Vananchal Gramin Bank, Rikhiya | 85,641.69 | Health Camp for School Children | 80,600.00 |
| | | Irrigational Resource Development | 12,410.00 |
| | | Role Model Adolescent Girls | 8,470.00 |
| | | Toy Bank Set up | 3,600.00 |
| Voluntary Contribution | | NABARD Programme | |
| Donation & Subscription | | LEDP Training Programme, Deoghar | 559,000.00 |
| Members | 9,500.00 | MEDP Programme, Deoghar | 46,290.00 |
| Public | 204,510.00 | FPO Godda | 277,500.00 |
| | | FPO Dumka | 375,000.00 |
| Grant From NABARD | | E Shakti | 383,318.00 |
| LEDP, Deoghar | 559,000.00 | Aarohan | 508,900.00 |
| MEDP, Deoghar | 46,290.00 | LEDP Training Programme, Jamtara | 112,000.00 |
| FPO Godda | 277,500.00 | Administrative Expenses | |
| FPO Dumka | 251,500.00 | Travelling & Conveyance | 10,632.00 |
| LEDP, Jamtara | 152,000.00 | Audit Fees | 5,000.00 |
| Aarohan | 858,900.00 | Office Rent | 24,000.00 |
| E Shakti | 355,168.00 | Meeting Expenses | 2,481.00 |
| | | Bank Charges | 573.49 |
| Bank Interest | 1,067.00 | Mobile Expenses | 2,793.00 |
| Received From Akhand Jyoti | 31,300.00 | News Paper & Periodicals | 1,985.00 |
| | | Honorarium to Volunteers | 12,000.00 |
| | | Repair & Maintenance Exp | 20,412.00 |
| | | Postage & Courier Charges | 680.00 |
| | | Printing & Stationary | 3,021.00 |
| | | Sundry Creditors Paid | 247,080.00 |
| | | Cash & Bank Balances | |
| | | Indian Bank, Deoghar | 3,569.75 |
| | | UCO Bank, Jaipur | 2,086.59 |
| | | Union Bank of India, Deoghar | 1,104.00 |
| | | Vananchal Gramin Bank, Rikhiya | 79,307.99 |
| | | Cash In Hand | 12,749.51 |
| | 2,859,742.33 | | 2,859,742.33 |

in terms of our separate report of even date

UDIN: 21304178AAAAJW2586
 Place: Deoghar
 Date: The 1st day of July 2021

दीपानंद कुमार
MANAGING TRUSTEE
GRAM SATHI
 Uperchakmadhiya, Katoria, Banka (Bihar)

For SHEKHAR GIGYASU & ASSOCIATES
 Chartered Accountants
 FRN: 027701C



(Ravi Shekhar, Partner)
 M.No.: 304178



SHEKHAR GIGYASU & ASSOCIATES
CHARTERED ACCOUNTANTS

GRAM SATHI

Regd. Off.: At & Po: Upar Chakmadhiya, Via: Katoria, Distt: Banka, Bihar 813106

Accounting Year Ended 31st March, 2021

NOTES ON ACCOUNTS

DISCLOSURE OF SIGNIFICANT ACCOUNTING POLICIES
FOLLOWED FOR PREPARATION OF ACCOUNTS

- a) **Method of accounting**
The Organisation is maintaining its accounts on Accrual basis.
- b) **Recognition of Income & Expenditure**
The Entity follows the mercantile system of accounting and recognizes income & expenditure on Cash & Accrual Basis both.
- c) **Fixed Assets & Depreciation**
Depreciation on tangible fixed Assets has been provided on Written down Value at the rates prescribed under section 32 of income tax act, 1961.
- d) **Events occurring after Balance sheet date**
No significant events which could affect the financial position as on 31/03/2021 to material extent have been reported by the assessee, after the balance sheet date till the signing of report.
- e) **Prior period & extraordinary items**
There are no material changes or credits which arise in the current period on accounts of errors and omission in the preparation of the financial statement for one or more period.
- f) **Over all Valuation Policy**
The accounts have been prepared on historical cost basis and on going concern presumption.
- g) **Foreign Contribution**
There are no foreign Contribution received during the year.

For SHEKHAR GIGYASU & ASSOCIATES.

Chartered Accountants

FRN:-027701C

(RAVI SHEKHAR)

Partner

Membership No.304178



Place: Deoghar

Date: 01/07/2021